

EDISON GLEN CONDOMINIUM ASSOCIATION 2024 BUDGET

Income	2023 Budget	10 Month Actual	2024 Budget
04020 - Association Dues	\$1,092,720.00	\$914,856.83	\$1,243,440.00
04040 - Lease Registration Income	\$5,000.00	\$1,050.00	\$3,000.00
04280 - Key Charge	\$100.00	\$400.00	\$400.00
04500 - Membership Fees	\$5,000.00	\$2,100.00	\$5,000.00
04540 - Municipal Reimbursement	\$2,950.00	\$0.00	\$2,950.00
04520 - Misc Income	\$500.00	\$246.00	\$500.00
Total Income	\$1,106,270.00	\$918,652.83	\$1,255,290.00

Expenses	2023 Budget (\$290)	2023 Actual	2024 Budget (\$330)
01040 Cash-Reserves	\$84,000.00	\$70,000.00	\$84,000.00
05570 Accounting Fees	\$5,500.00	\$6,000.00	\$11,500.00
05100 Bad Debt Expense	\$10,000.00	\$48,021.00	\$10,000.00
05200 Bank Fees	\$500.00	\$339.00	\$500.00
05340 Engineering	\$5,000.00	\$13,351.40	\$5,000.00
05500 Insurance Expense	\$118,000.00	\$112,122.88	\$140,000.00
05520 Legal Fees-Collection	\$15,000.00	\$11,328.00	\$15,000.00
05560 Licenses, Permits, Inspect.	\$2,500.00	\$1,837.00	\$2,500.00
05600 Management Fees	\$84,000.00	\$70,000.00	\$84,000.00
05640 Miscellaneous Expense	\$5,000.00	\$665.11	\$5,000.00
05660 Office Expense	\$15,000.00	\$6,224.84	\$7,000.00
05670 Parking Lot-Car Permit Checker	\$9,600.00	\$8,800.00	\$11,000.00
5780 Technology Expese	\$0.00	\$6,990.00	\$10,000.00
05720 Postage	\$1,500.00	\$1,606.77	\$3,500.00
05800 Real Estate Taxes	\$4,500.00	\$4,265.65	\$4,500.00
05850 Telephone & Cable	\$3,200.00	\$2,522.19	\$3,000.00
05855 Communication-Statcom Fee	\$0.00	\$0.00	\$500.00
06080 Exterminating	\$20,000.00	\$10,692.17	\$15,000.00
06100 Landscaping	\$38,000.00	\$36,550.01	\$45,000.00
06105 Landscaping-Non-Contract	\$10,000.00	\$1,599.36	\$5,000.00
06110 Mulch	\$10,000.00	\$0.00	\$10,000.00
06150 Alarm Security System /Ring	\$800.00	\$0.00	\$800.00
06200 Snow Removal	\$50,000.00	\$15,752.83	\$50,000.00
06301 Pool Maintenance	\$30,000.00	\$29,020.00	\$35,000.00
06400 Trash Removal	\$65,000.00	\$69,851.79	\$90,000.00
07100 Electric	\$30,000.00	\$24,593.31	\$32,000.00
07200 Water	\$185,000.00	\$196,566.01	\$240,000.00
07300 Sewer	\$100,000.00	\$43,430.66	\$120,000.00
07500 Gas-Office	\$1,000.00	\$540.86	\$800.00
08020 General Repairs	\$70,000.00	\$46,360.27	\$75,000.00
08030 Maint. Tools & Supplies	\$10,000.00	\$356.12	\$1,000.00
08035 Plumbing Repairs	\$7,500.00	\$8,045.06	\$10,000.00
08039 Electrical Repairs	\$7,500.00	\$14,105.30	\$20,000.00
08150 Fire Suppression Inspection	\$650.00	\$21,275.00	\$5,000.00
08055 Sprinkler System Maintenance	\$10,000.00	\$6,899.97	\$10,000.00
08200 Janitorial	\$30,000.00	\$29,828.40	\$40,000.00
08350 Building/Grounds Maintenance	\$48,000.00	\$39,168.00	\$48,000.00
08710 Insurance Workers Comp.	\$1,200.00	\$1,106.00	\$1,600.00
08033 Janitorial Supplies	\$1,000.00	\$0.00	\$0.00
04530 Repairs/Damage to Unit	\$1,000.00	\$0.00	\$0.00
Reimbursement	\$2,000.00	\$3,723.22	\$4,000.00
8900 IRS Payments	\$0.00	\$10.00	\$90.00
Total Expenses	\$1,091,950.00	\$963,548.18	\$1,255,290.00